

**The Village at College Downs**  
**Actual Expenses**  
**Three Month Running / YTD Total**  
 Through September 30, 2016

Expense	Jul 16	Aug 16	Sep 16	TOTAL
<b>Administrative</b>				
Insurance Expense	11,897.00	0.00	0.00	23,782.00
<b>Legal</b>				
<b>Home Owner Expense</b>				
Pacer Search-Bankruptcy Search	0.00	20.00	20.00	40.00
Foreclourse Stage 1	0.00	300.00	300.00	600.00
Address Verification	0.00	20.00	20.00	40.00
Certified Mail	0.00	11.48	11.48	22.96
Filing Fees	0.00	6.25	6.25	12.50
Home Owner Expense - Other	0.00	0.00	0.00	104.00
<b>Total Home Owner Expense</b>	<b>0.00</b>	<b>357.73</b>	<b>357.73</b>	<b>819.46</b>
<b>Total Legal</b>	<b>0.00</b>	<b>357.73</b>	<b>357.73</b>	<b>819.46</b>
<b>Property Management</b>				
Coupon Books	0.00	0.00	0.00	275.38
<b>Property Management Fees</b>				
Office Supplies	0.00	0.00	0.00	79.35
Property Management Fees - Other	785.00	785.00	785.00	7,065.00
<b>Total Property Management Fees</b>	<b>785.00</b>	<b>785.00</b>	<b>785.00</b>	<b>7,144.35</b>
<b>Total Property Management</b>	<b>785.00</b>	<b>785.00</b>	<b>785.00</b>	<b>7,419.73</b>
<b>Post Office Box</b>				
Postage	0.00	0.00	49.00	98.00
Telephone/ Internet Expense	65.00	65.00	65.00	585.00
Web Page	72.99	72.99	72.99	656.91
<b>Total Administrative</b>	<b>12,879.99</b>	<b>1,280.72</b>	<b>1,329.72</b>	<b>33,421.10</b>
<b>Building Maintenance</b>				
<b>Siding</b>				
Cleaning	1,800.00	1,600.00	0.00	3,400.00
Siding Repair / Replace	750.00	0.00	0.00	750.00
<b>Total Siding</b>	<b>2,550.00</b>	<b>1,600.00</b>	<b>0.00</b>	<b>4,150.00</b>
Trim / Brick Molding Repair	0.00	0.00	0.00	300.00
<b>Total Building Maintenance</b>	<b>2,550.00</b>	<b>1,600.00</b>	<b>0.00</b>	<b>4,450.00</b>
<b>Common Area Maintenance</b>				
<b>Infrastructure</b>				
Parking lot	450.00	0.00	0.00	450.00
<b>Side Walks / Landings</b>				
Pressure Washing	0.00	0.00	0.00	100.00
<b>Total Side Walks / Landings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>
<b>Total Infrastructure</b>	<b>450.00</b>	<b>0.00</b>	<b>0.00</b>	<b>550.00</b>

**The Village at College Downs**  
**Actual Expenses**  
**Three Month Running / YTD Total**  
 Through September 30, 2016

	Jul 16	Aug 16	Sep 16	TOTAL
<b>Landscaping and Groundskeeping</b>				
<b>Monthly Contract Fee</b>	1,440.00	1,440.00	1,450.00	12,970.00
<b>Special landscaping / lawn care</b>				
<b>Bushhog</b>	0.00	0.00	0.00	175.00
<b>Removal of Shurbs, grasses, etc</b>	0.00	0.00	0.00	80.00
<b>Planting</b>				
<b>Shurbs</b>	0.00	0.00	0.00	360.00
<b>Total Planting</b>	0.00	0.00	0.00	360.00
<b>Mulch</b>	0.00	0.00	0.00	220.00
<b>Pine Straw</b>	0.00	0.00	0.00	4,106.25
<b>Shrubs</b>	0.00	500.00	0.00	500.00
<b>Total Special landscaping / lawn care</b>	0.00	500.00	0.00	5,441.25
<b>Total Landscaping and Groundskeeping</b>	1,440.00	1,940.00	1,450.00	18,411.25
<b>Tree Trimming/Removal</b>				
<b>Stump Removal/Grinding</b>	0.00	0.00	0.00	850.00
<b>Total Tree Trimming/Removal</b>	0.00	0.00	0.00	850.00
<b>Pest Control</b>				
<b>Termite Contract</b>	0.00	3,250.00	0.00	3,250.00
<b>Total Pest Control</b>	0.00	3,250.00	0.00	3,250.00
<b>Roll Out Removal</b>	285.00	270.00	225.00	1,905.00
<b>Bulk Trash Hauling Service</b>	60.00	410.00	240.00	1,520.00
<b>Total Common Area Maintenance</b>	2,235.00	5,870.00	1,915.00	26,486.25
<b>Utilities</b>				
<b>Electric</b>	256.28	256.47	255.17	2,034.99
<b>ISTA</b>				
<b>Yes Energy Maint. Trip Fee</b>	0.00	150.00	0.00	440.00
<b>Ista - Telephone</b>	60.07	60.07	60.07	371.02
<b>Total ISTA</b>	60.07	210.07	60.07	811.02
<b>Water/Sewer</b>				
<b>Water</b>	232.04	192.73	225.90	2,672.32
<b>Fire Line</b>	11.81	11.24	11.26	105.10
<b>Sewer</b>	664.31	550.15	644.82	7,629.96
<b>Water Fees</b>	103.49	89.66	92.66	899.06
<b>Sewer Fees</b>	171.96	199.08	209.63	1,587.94
<b>Storm Water</b>	430.89	383.47	396.66	3,912.64
<b>Total Water/Sewer</b>	1,614.50	1,426.33	1,580.93	16,807.02
<b>Total Utilities</b>	1,930.85	1,892.87	1,896.17	19,653.03
<b>Total Expense</b>	19,595.84	10,643.59	5,140.89	84,010.38

The Village at College Downs  
**Asset Sheet**  
As of September 30, 2016

	<u>Sep 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>The Village at College Downs</b>	
Emergency Reserve	5,000.00
Fence Replacement Reserve	1,500.00
Gutter Reserve	1,000.00
Insurance Deductible	5,000.00
Paving Reserve	49,000.00
Painting Reserve	30,000.00
Security Fence	44,000.00
Roof Replacement	3,000.00
Side Walk Repair Reserve	4,000.00
Termite Yearly Contract	3,500.00
<b>Total</b>	<u>146,000.00</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-3,953.28
<b>Total Accounts Receivable</b>	<u>-3,953.28</u>
<b>Other Current Assets</b>	
HOA Deposit	6,180.72
<b>Total Other Current Assets</b>	<u>6,180.72</u>
<b>TOTAL ASSETS</b>	<u><u>148,227.44</u></u>